

LA FORTALEZA

Administrative  
Bulletin  
No. 505

San Juan, P.R., April 27, 1959

EXECUTIVE ORDER BY THE GOVERNOR  
OF THE COMMONWEALTH OF PUERTO RICO

GRATUITOUS TRANSFER OF PUBLIC LANDS TO THE INDUSTRIAL DEVELOPMENT COMPANY

WHEREAS, the Industrial Development Company needs to acquire for the development of its Tourism Program a parcel of approximately 15 cuerdas, known as "Lancaster Battery", belonging to the Commonwealth of Puerto Rico, located in the Torrecilla Barrio in Loiza, with an estimated value of \$235,000;

WHEREAS, the Development Company intends to acquire this lot so as to facilitate the construction thereon of a tourism hotel with not less than 250 rooms, including all accessory facilities;

WHEREAS, pursuant to Act No. 280 of April 5, 1946, as amended, the Secretary of Public Works shall transfer to the Industrial Development Company, gratuitously, such lands belonging to the Commonwealth as in the judgment of the Governor the said Company may need to carry out its aims and purposes;

WHEREAS, the transfer of the said lot was approved by the Planning Board in its report No. 58-c-108, Consultation No. 58-200c, of February 5, 1958;

NOW THEREFORE, I, R. SANCHEZ VILELLA, Acting Governor of the Commonwealth of Puerto Rico, by virtue of the faculty conferred upon me by Act No. 280 of April 5, 1946, as amended, and under the norms approved by me on February 20, 1959 to govern the gratuitous transfer of public lands to the Development Company to carry out its aims and objectives, hereby decree and order that:

1. The Secretary of Public Works shall transfer, of course, to the Industrial Development Company, free of any cost, the lot referred to above in the first Whereas.
2. The Development Company shall take possession of said land immediately, executing as soon as possible the granting of the pertaining legal documents with the Secretary of Justice.
3. This transfer of land shall be governed by the pertinent provisions of the norms approved by me on February 20, 1959.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the great Seal of the Commonwealth of Puerto Rico to be affixed, at the City of San Juan, this 27th day of April, A.D. nineteen hundred and fifty-nine.

(Sgd.) ROBERTO SANCHEZ VILELLA  
Acting Governor

Promulgated according to law, this 27th day of April, 1959.

(Sgd.) N. ALMIROTY  
Assistant Secretary of State.