

LA FORTALEZA

Administrative
Bulletin
No. 506

San Juan, P.R., April 27, 1959

EXECUTIVE ORDER BY THE GOVERNOR
OF THE COMMONWEALTH OF PUERTO RICO

GRATUITOUS TRANSFER OF PUBLIC LANDS TO THE INDUSTRIAL DEVELOPMENT COMPANY

WHEREAS, the Industrial Development Company needs to acquire for the development of its Tourism Program a parcel of approximately 4.4 cuerdas, belonging to the Commonwealth of Puerto Rico, located in the Punta Escambron area in San Juan, with an estimated value of \$440,000;

WHEREAS, the Development Company intends to acquire this lot so as to start the "Maxim's" tourism project, consisting of a first-class hotel of approximately 50 rooms, a first-class restaurant seating 485 persons, and other accessory facilities, such as swimming pools, tourist shops, gardens, etc.;

WHEREAS, pursuant to Act No. 280 of April 1946, as amended, the Secretary of Public Works shall transfer to the Industrial Development Company, free of any cost, such lands belonging to the Commonwealth as in the judgment of the Governor the said Company may need to carry out its aims and purposes;

WHEREAS, the transfer of the said lot was approved by the Planning Board in its report No. R-11,111, Plan No. 11,291r, of June 6, 1956;

NOW THEREFORE, I, ROBERTO SANCHEZ VILELLA, Acting Governor of the Commonwealth of Puerto Rico, by virtue of the faculty conferred upon me by Act No. 280 of April 5, 1946, as amended, and under the norms approved by me on February 20, 1959 to govern the gratuitous transfer of public lands to the Development Company to carry out its aims and objectives, hereby decree and order that:

1. The Secretary of Public Works shall transfer, of course, to the Industrial Development Company, free of any cost, the lot referred to above in the first Whereas.
2. The Development Company shall take possession of said lands immediately, executing as soon as possible the granting of the pertaining legal documents with the Secretary of Justice.
3. This transfer of lands shall be governed by the pertinent provisions of the norms approved by me on February 20, 1959.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the great Seal of the Commonwealth of Puerto Rico to be affixed, at the City of San Juan, this 27th day of April, A.D. nineteen hundred and fifty-nine.

(Sgd.) ROBERTO SANCHEZ VILELLA
Acting Governor

Promulgated according to law, this 27th day of April, 1959.

(Sgd.) N. ALMIROTY
Assistant Secretary of State