GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO
TEACHERS RETIREMENT BOARD
268 Ponce de León Ave.
P. O. Box 1879, Hato Rey, P. R. 00919

2122

DATE July 16, 1976 2:50 P.M.

APPROVED: JUAN A. ALBORS
Secretary of State

BY: [signature]
Assistant Secretary of State

AMENDMENTS TO THE REGULATIONS OF THE PUERTO RICO TEACHERS ANNUITY AND PENSION SYSTEM

RULE V

Section 1 * * * * *

Section 2 * * * * *

Section 3 * * * * *

Section 4 * * * * *

Section 5 Legislators Salaries

For the members of the System, who have been members of the Legislative Assembly of Puerto Rico, the salary base, in implementing Public Law 110 of June 28, 1969, shall be $1,000 per annum, for the years in which legislators only received per diem for their services, and said years shall be credited as years of service.

RULE VII

Section 1 * * * * *

Section 2 * * * * *

Section 3 * * * * *

Section 4 * * * * *

Section 5 Investment of Funds in Loans to teachers

(1) * * * * *

(2) Mortgage Loans

(A) Loans for the Acquisition of Homes

1- * * * * *

2- * * * * *

3- * * * * *

4- * * * * *

5- * * * * *

6- * * * * *

7- * * * * *

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Insurance coverage against the peril of flood shall be required on all property located in flood areas, according to the Board's appraisers, and such coverage shall correspond to the value of the structure, as determined by our appraiser when the loan is originally processed. The mortgage clause shall be endorsed in favor of the Teachers Retirement Board of Puerto Rico.

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