

Ms-957

February 9, 1965 - 11:35 a.m.

Approved: Adolfo Bonata Jr.
Acting Secretary of State

By: Maria L. Suarez
Acting Assistant Secretary of State

RESOLUTION

WHEREAS, this Commission has at the suggestion of the Honorable Governor of Puerto Rico, reviewed the laws and regulations pertaining to mining activities in Puerto Rico with special emphasis on the royalties to be paid on the commercial minerals obtained; and

WHEREAS, it has been found that in the judgement of this Commission the royalties to be computed, levied and collected by the Commission are low with respect to precious metals and base metals excluding iron;

NOW THEREFORE, it is hereby

RESOLVED: to amend the schedules in regulation 5.3 of royalties for precious metals and base metals excluding iron as follows:

- (a) With respect to precious metals, in accordance with the following schedules:
 - (1) Schedule of royalties for ores of precious metals from lode deposits.

Quarterly Production in Metric Tons of Ore Extracted	Value of Recoverable Metals Per Ton of Ore Extracted	Commonwealth Royalty as a Percentage of Gross Value of Recoverable Metals
0 to 100	Below \$85	3%
	\$85 to \$100	4%
	\$100 to \$200	6%
	over \$200	10%
100 to 1,000	Below \$75	3%
	\$75 to \$85	4%
	\$85 to \$100	6%
	\$100 to \$150	8%
	\$150 to \$200	10%
1,000 to 10,000	over \$200	12%
	Below \$60	3%
	\$60 to \$75	4%
	\$75 to \$100	5%
	\$100 to \$150	8%
10,000 and over	over \$150	10%
	Below \$45	3%
	\$45 to \$55	4%
	\$55 to \$75	6%
	over \$75	10%

(2) Schedule of royalties for ores of precious metals from placer deposits.

Quarterly Production in Cubic Meters of Material Worked	Value of Recoverable Metals per Cubic Meter of Material Worked	Commonwealth Royalty as a Percentage of Gross Value of Recover- able Metals
0 to 100	Below \$6	3%
	\$6 to \$10	4%
	\$10 to \$14	6%
	over \$14	10%
100 to 1,000	Below \$4	3%
	\$4 to \$6	4%
	\$6 to \$10	6%
	over \$10	12%
1,000 to 10,000	Below \$2.00	3%
	\$2.00 to \$3.00	4%
	\$3.00 to \$5.00	6%
	over \$5.00	12%
10,000 to 100,000	Below \$1.50	3%
	\$1.50 to \$2.00	4%
	\$2.00 to \$3.00	6%
	over \$3.00	12%
100,000 and over	Below \$1.00	3%
	\$1.00 to \$1.50	4%
	\$1.50 to \$2.00	6%
	over \$2.00	12%

(b) With respect to base metals and iron, in accordance with the following schedules:

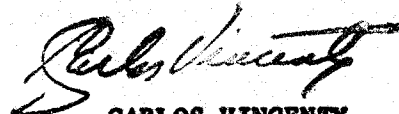
(1) Schedule of royalties for ores of base metals, excluding iron.

Quarterly Production in Metric Tons of Ore Extracted	Value of Recoverable Metals Per Ton of Ore Extracted	Commonwealth Royalty as a Percentage of Gross Value of Recoverable Metals
0 to 100	Below \$100	3%
	\$100 to \$150	6%
	over \$150	10%
100 to 1,000	Below \$80	3%
	\$80 to \$100	4%
	\$100 to \$200	6%
	over \$200	10%
1,000 to 10,000	Below \$60	3%
	\$60 to \$80	4%
	\$80 to \$100	6%
	over \$100	10%
	Below \$50	3%
10,000 and over	\$50 to \$75	4%
	\$75 to \$90	6%
	over \$90	10%

CERTIFICATE OF RESOLUTION

I, Carlos Vincenty, Executive Secretary of the Mining Commission of Puerto Rico, do hereby certify that the foregoing is a true and correct copy of the resolution unanimously approved by the members of the Mining Commission of Puerto Rico at its meeting held on the 17th day of November, 1964.

At San Juan, Puerto Rico this 8th of January, 1965.



**CARLOS VINCENTY
EXECUTIVE SECRETARY**

Commonwealth of Puerto Rico
OFFICE OF THE GOVERNOR

Administrative
Bulletin
No. 999

EXECUTIVE ORDER TO APPROVE AND ORDER THE IMMEDIATE EFFECTIVENESS OF AN
AMENDMENT, ADOPTED BY THE MINING COMMISSION, TO PARAGRAPH 5.3
OF THE REGULATIONS FOR THE INVESTIGATION, EXPLOITATION
AND PRODUCTION OF COMMERCIAL MINERALS IN
PUERTO RICO

WHEREAS the amendment adopted by the Mining Commission to paragraph 5.3 of the Regulations for the investigation, exploitation and production of commercial minerals in Puerto Rico consists of increasing the Royalties that said Commission may fix for the exploitation of minerals;

WHEREAS public interest demands that the said amendment to the above-mentioned regulations take effect without the delay that its previous publication in the Commonwealth of Puerto Rico Register would entail;

NOW THEREFORE, I, ROBERTO SANCHEZ VILELLA, Governor of the Commonwealth of Puerto Rico, by virtue of the authority vested in me by Section 11 of Act No. 112 of June 30, 1957, upon approving, as I hereby approve, on January 19, 1965, the herein-mentioned amendment to the Regulations of the Mining Commission, order that the said amendment take effect immediately, after its publication in a newspaper of general circulation in Puerto Rico, without the requirement of its previous publication in the Commonwealth of Puerto Rico Register.

IN WITNESS WHEREOF, I have hereunto

set my hand and caused the Great Seal of the Commonwealth of Puerto Rico to be affixed, at the City of San Juan Bautista, this 19th day of January, A.D. nineteen hundred and sixty-five.

(Sgd.)

ROBERTO SANCHEZ VILELLA
Governor

Promulgated according to law, this 19th day of January, 1965.

(Sgd.)

RAMON CANCEL NEGRON
Acting Assistant Secretary of State

I certify that this is a true and exact copy of the original.

(Sgd.)

RAMON CANCEL NEGRON
Acting Assistant Secretary of State

Commonwealth of Puerto Rico
Office of the Governor
MINING COMMISSION

RESOLUTION

WHEREAS, this Commission has at the suggestion of the Honorable Governor of Puerto Rico, reviewed the laws and regulations pertaining to mining activities in Puerto Rico with special emphasis on the royalties to be paid on the commercial minerals obtained; and

WHEREAS, it has been found that in the judgement of this Commission the royalties to be computed, levied and collected by the Commission are low with respect to precious metals and base metals excluding iron;

NOW THEREFORE, it is hereby

RESOLVED: to ammend the schedules in regulation 5.3 of royalties for precious metals and base metals excluding iron as follows:

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(1) Schedule of royalties for ores of precious metals from lode deposits.

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**CARLOS VINCENTY
EXECUTIVE SECRETARY**