## LA FORTALEZA

Administrative
Bulletin
No. 507

San Juan, P.R., April 27, 1959

EXECUTIVE ORDER BY THE GOVERNOR

OF THE COMMONWEALTH OF PUERTO RICO

GRATUITOUS TRANSFER OF PUBLIC LANDS TO THE INDUSTRIAL DEVELOPMENT COMPANY

WHEREAS, the Industrial Development Company needs to acquire for the development of its Industrialization Program two parcels of 7.1160 and 1.0255 cuerdas, respectively, belonging to the Commonwealth of Puerto Rico, located in the port area of the Barrio Pueblo Viejo in Guaynabo, with an estimated value of \$21,500 and \$3,100, respectively;

WHEREAS, the Development Company intends to acquire these lots so as to integrate them with another lot, belonging to the Development Company, in order to establish an industrial district and facilitate the location of about seven new industries;

WHEREAS, pursuant to Act No. 280 of April 5, 1946, as amended, the Secretary of Public Works shall transfer to the Industrial Development, free of cost, such lands belonging to the Commonwealth as in the judgment of the Governor the said Company may need to carry out its aims and purposes;

WHEREAS, the transfer of the said lots was approved by the Planning Board in its report No. C-2379, Consultation No. 2873c, of October 13, 1955, and report No. 58-c-94, Consultation No. 58-099c, of October 16, 1957, respectively;

NOW THEREFORE, I, ROBERTO SANCHEZ VILELLA, Acting Governor of the Commonwealth of Puerto Rico, by virtue of the faculty conferred upon me by Act No. 280 of April 5, 1946, as amended, and under the norms approved by me on February 20, 1959 to govern the gratuitous transfer of public lands to the Development Company to carry out its aims and objectives, hereby decree and order that:

- 1. The Secretary of Public Works shall transfer, of course, to the Industrial Development Company, free of any cost, the lots referred to above in the first Whereas.
- 2. The Development Company shall take possession of said lands immediately, executing as soon as possible the granting of the pertaining legal documents with the Secretary of Justice.
- 3. This transfer of lands shall be governed by the pertinent provisions of the norms approved by me on February 20, 1959.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the great Seal of the Commonwealth of Puerto Rico to be affixed, at the City of San Juan, this 27th day of April, A.D. nineteen hundred and fifty-nine.

(Sgd.) ROBERTO SANCHEZ VILELLA Acting Governor

Promulgated according to law, this 27th day of April, 1959.

(Sgd.) N. ALMIROTY Assistant Secretary of State