San Juan, P.R., April 27, 1959

Administrative Bulletin No. 511

EXECUTIVE ORDER BY THE GOVERNOR
OF THE COMMONWEALTH OF PUERTO RICO

GRATUITOUS TRANSFER OF PUBLIC LANDS TO THE INDUSTRIAL DEVELOPMENT COMPANY

WHEREAS, the Industrial Development Company needs to acquire for the development of its Industrialization Program two parcels of land in the port area of Rio Piedras, of five and one cuerdas, respectively, belonging to the Commonwealth of Puerto Rico, and with an estimated respective value of \$60,000 and \$14,000;

WHEREAS, the Development Company intends to acquire these lots so as to add them to the adjacent property belonging to the Development Company, to thus facilitate additional space for at least two new industries;

WHEREAS, pursuant to Act No. 280 of April 5, 1946, as amended, the Secretary of Public Works shall transfer to the Industrial Development Company, free of cost, such lands of the Commonwealth as in the judgment of the Governor the said Company may need to carry out its aims and purposes;

WHEREAS, the transfer of the said lots was approved by the Planning Board in its report No. C-2613, Consultation No. 3114c, of June 22, 1955;

NOW THEREFORE, I, R. SANCHEZ VILELLA, Acting Governor of the Commonwealth of Puerto Rico, by virtue of the faculty conferred upon me by Act 280 of April 5, 1946, as amended, and under the norms approved by me on February 20, 1959 to govern the gratuitous transfer of public lands to the Development Company so as to carry out its aims and purposes, hereby decree and order that:

- 1. The Secretary of Public Works shall transfer, of course, to the Industrial Development Company, free of any cost, the lots referred to above in the first Whereas.
- 2. The Development Company shall take possession of said lands immediately, executing as soon as possible the granting of the corresponding legal documents with the Secretary of Justice
- 3. This transfer of lands shall be governed by the pertinent provisions of the norms approved by me on February 20, 1959.
 - IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the Commonwealth of Puerto Rico to be affixed, at the City of San Juan, this 27th day of April, A.D. nineteen hundred and fifty-nine.

(Sgd.) ROBERTO SANCHEZ VILELLA Acting Governor

Promulgated according to law, this 27th day of April, 1959.

(Sgd.) N. ALMIROTY
Assistant Secretary of State

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