San Juan, P.R., April 20, 1961

Administrative
Bulletin
No. 692-A

EXECUTIVE ORDER

BY THE GOVERNOR OF THE COMMONWEALTH OF PUERTO RICO

SALE AND USUFRUCT OF PARCELS OF LAND IN THE MAYAGUEZ PORT AREA TO DEL MONTE DE PUERTO RICO, INC.

WHEREAS, pursuant to the norms governing the sale of lands in the port area, as approved by me on September 14, 1954, the Economic Development Administration has requested my approval of the sale to Del Monte de Puerto Rico, Inc. of a parcel of land with an area of 9.40 acres, which land forms part of the Industrial Port Urbanization of Mayaguez and the conveyance in usufruct to the said enterprise of a parcel of land of 1.18 acres also forming part of the said urbanization;

WHEREAS, Del Monte de Puerto Rico, Inc. (herein after called the Purchaser) shall construct on said land a tuna fish canning plant that will represent an investment of not less than \$1,600,000, with an annual payroll of approximately \$700,000 for 350 workers;

WHEREAS, the proposed industrial use to be given to that land will contribute to increase the movement in the Mayaguez port area, and will substantially promote that city's economy;

WHEREAS, the sale of the said parcel of land and the usufruct of the other parcel of land to Del Monte de Puerto Rico, Inc. was approved by the Planning Board in its Report No. 61-P-1251, Project No. 61-1232p of December 28, 1960.

NOW THEREFORE, I, LUIS MUÑOZ MARIN, Governor of the Commonwealth of Puerto Rico, by virtue of the authority conferred upon me by law, hereby authorize the sale by the Economic Development Company of the above-mentioned parcel of land of 9.40 acres and the usufruct of the other parcel of land to the Purchaser, subject to the following conditions:

- 1- The parcel of land of 9.40 acres shall be sold to the Purchaser to construct and operate thereon a tuna fish canning plant. The parcel of land of 1.18 acres shall be used by the Purchaser for the loading and unloading of ships, and to these effects, the Purchaser shall construct on the said parcel, at their own cost, a pier of steel sheet planks.
- 2- The sale and usufruct of the said parcels to the Purchaser shall be conditioned in such form and manner as the Planning Board may determine in its report herein above mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the Commonwealth of Puerto Rico to be affixed, at the City of San Juan, this 20th day of April, A.D. nineteen hundred and sixty-one.

(Sgd.) LUIS MUÑOZ MARIN Governor

Promulgated according to law, this 20th day of April, 1961.

(Sgd.) N. ALMIROTY Assistant Secretary of State